

PORT OF OSWEGO AUTHORITY
Budget Report
2021-2022

Revenue & Financial Sources	Last Yr (Actual)	Current Yr (Projected)	Next Year	Proposed	Proposed	Proposed
Operating Revenues	4/1/19-3/31/20	4/1/20-3/31/21	4/1/21-3/31/22	4/1/22-3/31/23	4/1/23-3/31/24	4/1/24-3/31/25
Charges for Services	\$ 2,359,302.28	\$ 1,854,758.31	\$ 2,496,900.00	\$ 2,544,000.00	\$ 2,600,000.00	\$ 2,700,000.00
Rentals & Financing Income	\$ 789,248.75	\$ 455,678.49	\$ 445,000.00	\$ 731,915.99	\$ 748,148.90	\$ 748,148.90
Other Operating Revenues	\$ 526,668.25	\$ 396,746.08	\$ 595,100.00	\$ 628,800.00	\$ 628,800.00	\$ 628,800.00
Non-Operating Revenues						
Investment Earnings	\$ 5,277.39	\$ 4,949.79	\$ 3,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
State Subsidies/Grants	\$ 522.00	\$ 654,214.37	\$ 17,157,473.94	\$ 2,400,000.00	\$ -	\$ -
Federal Subsidies/Grants	\$ -	\$ 11,008.68	\$ 6,404,998.95	\$ 2,100,000.00	\$ -	\$ -
Other Non-Operating Revenues	\$ 22,408.28	\$ -	\$ 51,308.19	\$ -	\$ -	\$ -
Proceeds from the Issuance of Debt						
Total Revenues & Financing Sources	\$ 3,703,426.95	\$ 3,377,355.72	\$ 27,153,781.08	\$ 8,406,715.99	\$ 3,978,948.90	\$ 4,078,948.90
Expenditures						
Operating Expenditures						
Salaries and Wages	\$ 1,258,540.42	\$ 1,062,514.76	\$ 1,427,000.00	\$ 1,470,000.00	\$ 1,499,000.00	\$ 1,550,000.00
Other Employee Benefits	\$ 891,161.63	\$ 546,904.88	\$ 795,880.79	\$ 800,000.00	\$ 821,000.00	\$ 849,735.00
Professional Services Contracts	\$ 156,314.48	\$ 169,694.04	\$ 100,000.00	\$ 80,000.00	\$ 65,000.00	\$ 65,000.00
Supplies and Materials	\$ 64,355.50	\$ 63,262.93	\$ 56,750.00	\$ 58,000.00	\$ 58,000.00	\$ 58,000.00
Other Operating Expenditures	\$ 1,197,490.23	\$ 1,014,239.49	\$ 1,008,315.92	\$ 950,000.00	\$ 975,000.00	\$ 975,000.00
Non-Operating Expenditures						
Payment of Principal on Bonds and Financing Arrangements	\$ 50,000.00	\$ 27,473.62	\$ 85,705.17	\$ 250,000.00	\$ 200,000.00	\$ 75,000.00
Interest and Other Financing Charges	\$ 3,654.44	\$ 20,879.29	\$ 23,000.00	\$ 3,000.00	\$ 2,000.00	\$ 1,000.00
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ 705,772.56	\$ 1,589,684.66	\$ 22,635,474.87	\$ 4,200,000.00	\$ 200,000.00	\$ 200,000.00
Grants and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ 10,250.00	\$ -	\$ 5,000.00	\$ 300,000.00	\$ 10,000.00	\$ 10,000.00
Total Expenditures	\$ 4,337,539.26	\$ 4,494,653.67	\$ 26,137,126.75	\$ 8,111,000.00	\$ 3,830,000.00	\$ 3,783,735.00
Capital contributions						
Excess(Deficiency) of Revenues and Capital Contributions Over Expenditures	\$ (634,112.31)	\$ (1,117,297.95)	\$ 1,016,654.33	\$ 295,715.99	\$ 148,948.90	\$ 295,213.90