

**PORT OF OSWEGO AUTHORITY**  
**Budget Report**  
**2024-2025**

<b>Revenue &amp; Financial Sources</b>	<b>Last Yr (Actual)</b>	<b>Current Yr (Projected)</b>	<b>Next Year</b>	<b>Proposed</b>	<b>Proposed</b>	<b>Proposed</b>
<b>Operating Revenues</b>	<b>4/1/22-3/31/23</b>	<b>4/1/23-3/31/24</b>	<b>4/1/24-3/31/25</b>	<b>4/1/25-3/31/26</b>	<b>4/1/26-3/31/27</b>	<b>4/1/27-3/31/28</b>
Charges for Services	\$ 6,054,227.93	\$ 2,783,905.69	\$ 3,081,700.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
Rentals & Financing Income	\$ 614,743.32	\$ 577,579.47	\$ 704,265.60	\$ 716,054.00	\$ 419,963.00	\$ 421,920.00
Other Operating Revenues	\$ 837,815.79	\$ 750,378.12	\$ 823,360.00	\$ 620,000.00	\$ 620,000.00	\$ 620,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$ 30,011.62	\$ 50,789.29	\$ 36,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
State Subsidies/Grants	\$ 611,028.46	\$ 1,556,566.36	\$ 449,249.03	\$ 251,000.00	\$ 251,000.00	\$ 251,000.00
Federal Subsidies/Grants	\$ 957,486.11	\$ 932,710.06	\$ 4,149,175.85	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ 374,895.00	\$ 305,235.00	\$ -	\$ -	\$ -	\$ -
<b>Proceeds from the Issuance of Debt</b>						
<b>Total Revenues &amp; Financing Sources</b>	<b>\$ 9,480,208.23</b>	<b>\$ 6,957,163.99</b>	<b>\$ 9,243,750.48</b>	<b>\$ 4,589,054.00</b>	<b>\$ 4,292,963.00</b>	<b>\$ 4,294,920.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$ 2,060,534.19	\$ 1,547,150.94	\$ 1,625,000.00	\$ 1,650,000.00	\$ 1,650,000.00	\$ 1,650,000.00
Other Employee Benefits	\$ 1,116,701.33	\$ 918,544.21	\$ 1,027,312.50	\$ 1,050,000.00	\$ 1,050,000.00	\$ 1,050,000.00
Professional Services Contracts	\$ 463,426.00	\$ 189,661.99	\$ 134,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00
Supplies and Materials	\$ 95,214.20	\$ 87,310.36	\$ 96,310.00	\$ 80,000.00	\$ 75,000.00	\$ 75,000.00
Other Operating Expenditures	\$ 3,001,216.38	\$ 1,355,113.86	\$ 1,332,736.54	\$ 1,100,000.00	\$ 1,015,000.00	\$ 1,015,000.00
<b>Non-Operating Expenditures</b>						
Payment of Principal on Bonds and Financing Arrangements	\$ 504,153.72	\$ 1,055,929.07	\$ 125,324.03	\$ 131,085.91	\$ 137,526.61	\$ 144,479.53
Interest and Other Financing Charges	\$ 42,598.01	\$ 46,773.26	\$ 40,000.00	\$ 40,000.00	\$ 23,000.00	\$ 20,000.00
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ 1,558,327.75	\$ 2,104,089.57	\$ 4,658,467.91	\$ -	\$ -	\$ -
Grants and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ 10,725.00	\$ 12,725.00	\$ 12,750.00	\$ 12,725.00	\$ 12,725.00	\$ 12,725.00
<b>Total Expenditures</b>	<b>\$ 8,852,896.58</b>	<b>\$ 7,317,298.26</b>	<b>\$ 9,051,900.98</b>	<b>\$ 4,143,810.91</b>	<b>\$ 4,043,251.61</b>	<b>\$ 4,047,204.53</b>
<b>Capital contributions</b>						
<b>Excess(Deficiency) of Revenues and Capital Contributions Over Expenditures</b>	<b>\$ 627,311.65</b>	<b>\$ (360,134.27)</b>	<b>\$ 191,849.50</b>	<b>\$ 445,243.09</b>	<b>\$ 249,711.39</b>	<b>\$ 247,715.47</b>