

PORT OF OSWEGO AUTHORITY
Budget Report
2023-2024

| Revenue & Financial Sources | Last Yr (Actual) | Current Yr (Projected) | Next Year | Proposed | Proposed | Proposed |
|---|-----------------------------|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Operating Revenues | 4/1/21-3/31/22 | 4/1/22-3/31/23 | 4/1/23-3/31/24 | 4/1/24-3/31/25 | 4/1/25-3/31/26 | 4/1/26-3/31/27 |
| Charges for Services | \$ 1,779,852.50 | \$ 5,967,188.93 | \$ 2,547,000.00 | \$ 2,800,000.00 | \$ 2,600,000.00 | \$ 2,600,000.00 |
| Rentals & Financing Income | \$ 393,181.11 | \$ 615,519.27 | \$ 570,000.00 | \$ 396,778.47 | \$ 410,943.55 | \$ 417,194.35 |
| Other Operating Revenues | \$ 574,091.26 | \$ 883,965.23 | \$ 913,000.00 | \$ 620,000.00 | \$ 620,000.00 | \$ 620,000.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$ 1,046.14 | \$ 16,694.74 | \$ 10,000.00 | \$ 2,000.00 | \$ 2,000.00 | \$ 2,000.00 |
| State Subsidies/Grants | \$ 13,491,339.48 | \$ 1,506,810.22 | \$ 1,846,273.17 | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 |
| Federal Subsidies/Grants | \$ 187,094.37 | \$ 484,832.61 | \$ 5,228,065.52 | \$ - | \$ - | \$ - |
| Other Non-Operating Revenues | \$ - | \$ - | \$ 374,895.00 | \$ - | \$ - | \$ - |
| Proceeds from the Issuance of Debt | | | | | | |
| Total Revenues & Financing Sources | \$ 16,426,604.86 | \$ 9,475,011.00 | \$ 11,489,233.69 | \$ 3,819,778.47 | \$ 3,633,943.55 | \$ 3,640,194.35 |
| Expenditures | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$ 1,233,677.59 | \$ 2,042,003.85 | \$ 1,575,000.00 | \$ 1,200,000.00 | \$ 1,200,000.00 | \$ 1,200,000.00 |
| Other Employee Benefits | \$ 901,242.47 | \$ 1,195,905.03 | \$ 686,770.24 | \$ 1,000,000.00 | \$ 1,000,000.00 | \$ 1,000,000.00 |
| Professional Services Contracts | \$ 151,988.61 | \$ 430,520.76 | \$ 97,000.00 | \$ 75,000.00 | \$ 65,000.00 | \$ 65,000.00 |
| Supplies and Materials | \$ 66,109.48 | \$ 82,095.79 | \$ 67,000.00 | \$ 60,000.00 | \$ 60,000.00 | \$ 60,000.00 |
| Other Operating Expenditures | \$ 1,105,160.42 | \$ 1,857,949.02 | \$ 1,406,867.04 | \$ 1,015,000.00 | \$ 1,015,000.00 | \$ 1,015,000.00 |
| Non-Operating Expenditures | | | | | | |
| Payment of Principal on Bonds and Financing Arrangements | \$ 36,744.67 | \$ 97,840.88 | \$ 100,539.48 | \$ 100,539.48 | \$ 103,390.31 | \$ 106,401.92 |
| Interest and Other Financing Charges | \$ 73,297.38 | \$ 22,196.45 | \$ 20,000.00 | \$ 13,970.72 | \$ 11,119.89 | \$ 8,108.28 |
| Subsidies to Other Public Authorities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Asset Outlay | \$ 14,095,171.00 | \$ 1,418,086.83 | \$ 6,070,192.19 | \$ - | \$ - | \$ - |
| Grants and donations | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Non-Operating Expenditures | \$ - | \$ 11,325.00 | \$ 11,325.00 | \$ 10,500.00 | \$ 10,500.00 | \$ 10,500.00 |
| Total Expenditures | \$ 17,663,391.62 | \$ 7,157,923.61 | \$ 10,034,693.95 | \$ 3,475,010.20 | \$ 3,465,010.20 | \$ 3,465,010.20 |
| Capital contributions | | | | | | |
| Excess(Deficiency) of Revenues and Capital Contributions Over Expenditures | \$ (1,236,786.76) | \$ 2,317,087.39 | \$ 1,454,539.74 | \$ 344,768.27 | \$ 168,933.35 | \$ 175,184.15 |