

PORT OF OSWEGO AUTHORITY
Budget Report
2022-2023

Revenue & Financial Sources	Last Yr (Actual)	Current Yr (Projected)	Next Year	Proposed	Proposed	Proposed
Operating Revenues	4/1/20-3/31/21	4/1/21-3/31/22	4/1/22-3/31/23	4/1/23-3/31/24	4/1/24-3/31/25	4/1/25-3/31/26
Charges for Services	\$ 1,841,063.29	\$ 1,638,473.20	\$ 3,011,500.00	\$ 2,800,000.00	\$ 2,600,000.00	\$ 2,600,000.00
Rentals & Financing Income	\$ 455,678.49	\$ 393,269.47	\$ 518,462.93	\$ 396,778.47	\$ 410,943.55	\$ 417,194.35
Other Operating Revenues	\$ 393,004.92	\$ 582,004.25	\$ 619,200.00	\$ 620,000.00	\$ 620,000.00	\$ 620,000.00
Non-Operating Revenues						
Investment Earnings	\$ 5,307.70	\$ 648.94	\$ 1,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
State Subsidies/Grants	\$ 1,287,790.28	\$ 13,858,675.15	\$ 3,003,948.39	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Federal Subsidies/Grants	\$ 642,243.66	\$ 462,553.27	\$ 5,746,744.06	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ -	\$ 529,342.00	\$ 374,895.00	\$ -	\$ -	\$ -
Proceeds from the Issuance of Debt						
Total Revenues & Financing Sources	\$ 4,625,088.34	\$ 17,464,966.28	\$ 13,275,750.38	\$ 3,819,778.47	\$ 3,633,943.55	\$ 3,640,194.35
Expenditures						
Operating Expenditures						
Salaries and Wages	\$ 1,085,087.05	\$ 1,149,528.62	\$ 1,550,000.00	\$ 1,200,000.00	\$ 1,200,000.00	\$ 1,200,000.00
Other Employee Benefits	\$ 891,057.50	\$ 913,868.60	\$ 1,133,041.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00
Professional Services Contracts	\$ 190,412.49	\$ 78,991.40	\$ 100,000.00	\$ 75,000.00	\$ 65,000.00	\$ 65,000.00
Supplies and Materials	\$ 66,787.21	\$ 63,402.62	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
Other Operating Expenditures	\$ 1,015,070.46	\$ 1,011,892.64	\$ 1,054,407.92	\$ 1,015,000.00	\$ 1,015,000.00	\$ 1,015,000.00
Non-Operating Expenditures						
Payment of Principal on Bonds and Financing Arrangements	\$ 33,120.71	\$ 36,744.67	\$ 97,840.88	\$ 100,539.48	\$ 103,390.31	\$ 106,401.92
Interest and Other Financing Charges	\$ 20,879.29	\$ 71,172.04	\$ 31,669.32	\$ 13,970.72	\$ 11,119.89	\$ 8,108.28
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ 1,554,542.70	\$ 14,950,782.39	\$ 8,201,035.93	\$ -	\$ -	\$ -
Grants and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	\$ 10,500.00
Total Expenditures	\$ 4,856,957.41	\$ 18,276,382.98	\$ 12,238,495.05	\$ 3,475,010.20	\$ 3,465,010.20	\$ 3,465,010.20
Capital contributions						
Excess(Deficiency) of Revenues and Capital Contributions Over Expenditures	\$ (231,869.07)	\$ (811,416.70)	\$ 1,037,255.33	\$ 344,768.27	\$ 168,933.35	\$ 175,184.15