



Regular Meeting of the Board of Directors of the Port of Oswego Authority

Monday, August 19, 2024

4:30 PM Meeting

- 1. Call to Order**
- 2. Motion 08-19-2401: To move to executive session for discussion on the following:**
 - ✓ **Dean Marine Excavating (DME) – 5-minute limit**
 - ✓ **discuss the ILA Warehouse contract with Port counsel**
- 3. Motion 08-19-2402: To resume regular session.**
- 4. Motion 08-19-2403: To approve the Minutes of the 07-15-2024 regular monthly meeting (Exhibit A).**
- 5. Administrative Operational Report: (Exhibit B)**
- 6. Administrative Financial Reports: (A) Primary and (B) Subsidiary**
Motion 08-19-2404: To accept July's Primary Financial Reports and Subsidiary Financial Reports.
 - A. Primary Financial Reports: (Exhibit C-1)**
 - Cash Position
 - Balance Sheet
 - Profit & Loss Statement
 - Marina Profit & Loss Statement
 - B. Subsidiary Financial Reports: (Exhibit C-2)**
 - Monthly Bills
 - Accounts Payable
 - Accounts Receivable
 - Loan Summary
 - Schedule of Assets
 - Sales Report
- 7. Chairman's Report**

MISSION STATEMENT

The mission of the Port of Oswego Authority is to serve as an economic catalyst in the *Central New York Development Council District Region* by providing diversified and efficient transportation services and conducting operations in a manner that promotes regional growth and development while being mindful of our responsibility to serve as a steward of the environment.

8. Committee Reports
 - a. Executive Committee
 - b. Audit and Finance Committee
 - c. Governance Committee
 - d. Planning and Development Committee

9. Old Business

10. New Business

- **Motion 08-19-2405**: To authorize authorizing the Port of Oswego Authority to enter into the Agreement of Purchase and Sale with Vinegar Hill, LLC dated July 17, 2024 (the "Contract") concerning 19 E. Schuyler Street in the City of Oswego (the "Property") that Vinegar Hill, LLC ("Buyer") executed on or about July 17, 2024. The Contract provides that Buyer shall pay the Port the sum of \$200,000.00, plus the costs of the Port's legal fees up to \$8,500.00, in exchange for the Property. The Board authorizes William Scriber, in his capacity as Executive Director and CEO of the Port of Oswego Authority, to execute the Contract and to take all action necessary, convenient, or desirable to close the conveyance of title to the Property from the Port to Buyer pursuant to the terms and conditions of the Contract and to consummate the transaction envisioned under the Contract (Exhibit D).
- **Motion 08-19-2406**: To vote on the Memorandum of Agreement by and between the Port of Oswego Authority ("POA") and the International Longshoremen's Association ("ILA") Local 1570-A. This MEMORANDUM OF AGREEMENT ("MOA") is entered into as of August 19, 2024 and will remain in effect until the 31st day of December, 2028. This MOA is entered into in conjunction with the parties' execution of a Local Agreement (the "Local Agreement") supplementing the Master Agreement between the Great Lakes Stevedore Employers and the Great Lakes District Council-Atlantic Coast District International Longshoremen's Association AFL-CIO for the period January 1, 2024 through December 31, 2028 (the "Master Agreement"), and their execution of the Master Agreement (Exhibit E).

11. **AD HOC MOTIONS REQUIRED AS A RESULT OF MEETING BUSINESS:**

Motion 08-19-240 : To

Motion 08-19-240 : To

12. **Motion 08-19-240** : To adjourn the regular monthly meeting.

**Next Regular Monthly Board Meeting is scheduled for
Monday, September 16, 2024 @ 4:30pm**

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