

PORT OF OSWEGO AUTHORITY – UNAPPROVED/DRAFT
Regular Monthly Board Meeting
Monday, October 20, 2025

CALL TO ORDER: Mrs. Cosemento called the meeting to order at approximately 4:35 PM.

PRESENT: Constance Cosemento - Vice Chairperson, Kathleen Macey, James Metcalf, Diane Zeller, Jennifer LaPietra, and Thomas Schneider - Interim Executive Director.

ALSO PRESENT: Pat McMahon - Supervisor of Development & Maintenance, Kimberly Natoli - Port Employee, and Debbie Godden - Accounting Manager.

ABSENT: Francis Enwright - Chairperson.

APPROVAL OF MINUTES

Motion 10-20-2501:

A motion was made by Ms. LaPietra to approve the minutes of the September 22, 2025 Regular Monthly Meeting at 4:36 PM. Motion was seconded by Ms. Zeller. Motion passed. 5-Aye, 0-Nay.

EXECUTIVE SESSION

Motion 10-20-2505:

A motion was made by Ms. Macey to move to Executive Session to discuss contract materials at 4:36 PM. Motion seconded by Mr. Metcalf. Motion passed. 5-Aye, 0-Nay.

Motion 10-20-2506:

A motion was made by Ms. Macey to resume the regular monthly meeting at 5:18 PM. Motion seconded by Ms. LaPietra. Motion passed. 5-Aye, 0-Nay.

ADMINISTRATIVE OPERATIONAL REPORT

Mr. Schneider, Interim Executive Director, presented the Administrative Operational Report to the Board at 5:19 PM.

Report Topics:

Monthly operations update – September 2025

Update on projects:

- The Port's three (3) current commodities that are transloaded and warehoused:
 - ✓ **aluminum**
 - ✓ **grain**
 - ✓ **potash**
- Aluminum – for clarity, when discussing aluminum, the small ingots are prime aluminum, or primary-sourced aluminum, smelted from bauxite and then cast. There are limited smelting facilities left in the United States. The majority of what the Port receives is from Canada; the small ingots are smelted and cast there. The large slab ingots are produced from recycled and casting plants. Generally, the Port receives slab ingots both domestically and from Canada. During the first quarter of this calendar year, the Port had a large amount of prime aluminum on the ground, while executing a contract with the local aluminum plant to receive the large slabs by rail from Guthrie,

KY, a plant that they own and operate, which enhanced their vertically integrated supply chain and created more domestically sourced product.

Prime aluminum is critical to the mix in order to create the sheets that the local aluminum plant desires. The Port has received a couple of shipments of prime by vessel, and both were small loads ($\approx 4,000$ pieces each load); the lower volume is attributed to tariffs. The Port saw the consumption of prime aluminum during the summer and the supply started to decrease. The prime aluminum that is onsite is owned by multiple parties. Prior to the incident at the local plant, commodity brokers were already transferring internally between brokers or shipping out to other locations (over-the-road). The domestic supply was dwindling with less foreign supply coming in.

Tariffs are currently set at 50%. This will eventually be noticed in pricing across the country because there will not be replacements for the Canadian-sourced smelting plants.

The Port's supply of prime aluminum has been decreasing, because more is being shipped out and consumed than is coming in, meanwhile the amount of recycled aluminum is increasing. Eventually, new prime aluminum needs to come in to replace the consumed stock. Hopefully this will lead to more vessels in 2026. Having vessels arrive at the Port is a higher margin business for the Port than rail and trucking, however the financials are reflecting the activity the Port has been experiencing.

- Agriculture – it is soybean season; the Port has started to receive trucks from farmers who have sale contracts with the Port's customer who leases the silo. The farmers dump the soybeans into the silo, where it is held. The product will then be loaded into the railcars, some of which are already staged on the F-track.
- Potash – is picked up by farmers to use as fertilizer; will have a vessel arrive shortly to fill one of the domes.
- Dome 4 – have fielded a number of inquiries about what products could potentially be placed in Dome 4; storing boats in Dome 4 at this point.
- Marina – both marinas are closing down.
- USGS at 17 Lake Street (Fish & Wildlife) – still working through the succeeding lease for GSA.
- Breakwall Project – is winding down at the end of October.
- Grants – the Port has several different grants in different states of readiness:
 - ✓ Warehouse Modernization Grant – came from the Port Improvement Development Project (PIDP) grant, working through.
 - ✓ Economic Development Administration (EDA) Grant – federal grant that goes along with the state's Passenger and Freight Rail Assistance Program (PFRAP) grant (issued by DOT), will combine rail spurs at the Fitzgibbons site and a conveyor system for grain to load onto ships.
 - ✓ Electric Railcar Mover – Mr. McMahon will update on this.
 - ✓ FEMA Project/Grant – Debbie Godden working to close out the FEMA project; funds provided from FEMA to the NYS Homeland Security and Emergency Services.
 - ✓ Security Grant – still outstanding; it is a grant for camera and camera replacements and upgrades.
- American Cruise Lines/Victory Cruise Lines – went to the city and also visited the Port on September 29th

- Activity Report – showed Board members; results vs. revenue (months and then accumulating them into a year, then comparing that fiscal year to date, 2024 vs. 2025).

OPERATIONAL REPORT

Mr. Patrick McMahon, Supervisor of Development & Maintenance, detailed the following:

- Update on Operations
 - Still Watch – still at the Port; dealing with MARAD and they are attempting to assist the Port in removing the vessel.
 - Electric Trackmobile – traveled to Baltimore, Maryland on October 6th-October 8th by invitation from Alta Materials Handling to view and operate a similar railcar mover that the Port is receiving in December or January. The Port's current trackmobile is 3' longer than the new one is; the Port's current trackmobile is 36,000 pounds vs. the new machine weighing 81,000 pounds – the Port will be able to move more railcars with the new trackmobile.

DISCUSSIONS ON TOPICS FROM ADMINISTRATIVE OPERATIONAL REPORT

Mr. McMahon stated that there have been approximately 50-60 soybean trucks so far this season. Mr. Metcalf inquired what a normal soybean season is for receiving the product; Mr. McMahon stated that 50 trucks a day could be delivered to the Port. Mr. Schneider noted that there doesn't seem to be a disruption in the soybean harvest as the corn harvest; part of the corn disruption was how many farmers have converted to soybeans.

Mr. McMahon stated that a potash vessel could arrive by the end of November to fill both domes up before the seaway closes in December, attempting to empty Dome 3 at this time.

Mr. Metcalf inquired if storing boats in Dome 4 was the highest and best use of that area. Mr. Schneider stated no; the opening on top of the structure is for a ship boom to go over it to fill the structure; unknown if a ship boom will reach the opening at this point, but the Port will test it. The inquires for Dome 4 has been salt – there is a shortage of salt due to the easy winters prior to last year, plus the consumption of salt. No contracts yet for salt.

Mr. Metcalf inquired if there was any revenue for the Port; Mr. Schneider stated that it would be good for the City of Oswego.

Mr. Schneider explained that there was a discussion and research on ownership of vessels, with a plan to shift ownership of the Still Watch; the Port does not have ownership of the vessel, and it can't stay where it is.

ADMINISTRATIVE FINANCIAL REPORTS

Motion 10-20-2502:

A motion was made by Ms. Zeller to accept September's financial reports as presented at 5:45 PM. Motion seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Primary Financial Reports

- Cash Position
- Balance Sheet
- Profit & Loss Statement
- Marina Profit & Loss Statement

Subsidiary Financial Reports

- Monthly Bills
- Accounts Payable
- Accounts Receivable
- Grants Receivable Summary
- Loan Summary
- Schedule of Assets
- Sales Report

Mr. Schneider and Mrs. Godden were available to answer any questions regarding the financials that Board members may have. Mr. Metcalf inquired whether monthly bills were paid on the credit card, and what it was used for. Mrs. Godden advised that certain recurring and renewal bills are charged through the credit card, but these are limited.

Chairman's Report: No report. Mr. Enwright was absent.

COMMITTEE REPORTS:

Executive Committee: No meeting, no report per Mrs. Cosemento.

Audit and Finance Committee: No meeting, no report.

Governance Committee: No meeting, no report.

Planning and Development Committee: No meeting, no report per Ms. Macey.

OLD BUSINESS

None.

NEW BUSINESS:

Motion 10-20-2503:

A motion was made by Mr. Metcalf to move to Executive Session for discussions on ILA Retirement Plan trustee and property management at 5:47 PM. Motion seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Motion 10-20-2504:

A motion was made by Ms. LaPietra to resume the regular monthly meeting at 5:59 PM. Motion seconded by Ms. Zeller. Motion passed. 5-Aye, 0-Nay.

ADJOURNMENT

Motion 10-20-2507:

A motion was made by Ms. Zeller to adjourn the regular monthly meeting at 6:01PM. Motion seconded by Ms. Macey. Motion passed. 5-Aye, 0-Nay.

Kathleen Macey, Secretary/Treasurer

Constance Cosemento, Vice-Chairperson