

PORT OF OSWEGO AUTHORITY
Special Meeting April 20, 2021
(Zoom Meeting)

CALL TO ORDER (at 12:30pm)

Francis Enwright - Chairperson, Connie Cosemento – Vice-Chairperson, Ranjit Dighe – Secretary/Treasurer, Thomas Schneider, John Kares Smith
Excused – William Scriber – Executive Director

AUDIT & FINANCE COMMITTEE

Members of the Committee reviewed and recommended to the board that the Port of Oswego Authority issue obligation to finance eligible costs of the Grain Handling Project. Mr. Schneider noted that Pathfinder Bank will be one of the banks.

NEW BUSINESS

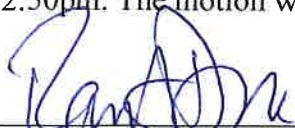
Motion 04-20-2101S – Mr. Dighe moved the resolution of the Port of Oswego Authority (“Authority”), authorizing the issuance and sale of a revenue anticipation note to pay the costs of the Grain Handling Project in anticipation of reimbursement by a grant from New York State and delegating the power to issue and sell such note to the Executive Director of the Authority. The motion was seconded by Mrs. Cosemento. Motion Passed 5-0. Mr. Schneider noted a potential conflict.

Motion 04-20-2102S – Mr. Kares Smith moved to authorize the Executive Director to negotiate an Amended and Restated Lease Agreement with WT Terminal Oswego, LLC and Sprague Energy Corp. The motion was seconded by Mr. Dighe. Motion Passed 5-0.

Motion 04-20-2103S – Mrs. Cosemento moved to amend Motion 04-20-2102S to read the Amended and Restated Lease Agreement with WT Terminal Oswego, LLC and Sprague Energy Corp. will be signed by the Port of Oswego Authority Chairperson; per recommendation from the ports attorney. The motion was seconded by Mr. Kares Smith. Motion Passed 5-0.

ADJOURN

Motion 04-20-2014S – Mr. Kares Smith made a motion to adjourn the Special Meeting at 12:50pm. The motion was seconded by Mr. Schneider. Motion Passed 5-0.



Ranjit Dighe, Secretary/Treasurer