



BAR MILL - AUBURN

Nucor Steel Auburn, Inc.

June 5, 2015

Anthony Foxx
Secretary, US Department of Transportation
1200 New Jersey Ave., SE.
Washington, D.C. 20590

Re: Letter of Support – Port of Oswego / Intermodal Infrastructure Project

Dear Secretary Foxx:

Please accept this letter of strong support for, and commitment to, the Port of Oswego / Intermodal Infrastructure Project (the “Project”) for TIGER 2015 Funding. The Port of Oswego is accessible from any international port in the world and is one of the most productive in North America with nearly 120 vessels and more than one million tons of cargo moving through its site on an annual basis. The port has transformed into a critical asset for retaining existing businesses reliant on shipping and for attracting new growth opportunities to Central New York. However, without long-needed upgrades and updates to its rail and infrastructure assets, the port may be unable to continue to compete in today’s competitive global marketplace. We believe the Project can help the port maintain its status as a critical strategic economic asset for the region.

By way of background, Nucor Steel Auburn, Inc. operates a steel mill in Auburn, New York, employing more than 300 full-time teammates to produce rebar, merchant bar quality rounds, squares flats, angles and channels and other steel products. We are a wholly-owned subsidiary of Nucor Corporation, North America’s largest recycler and a Fortune 150 company.

If funding is granted, Nucor estimates that it would be able to shift approximately 80% of its current outbound truck freight to rail – which presents an opportunity to reduce the use of truck shipments by approximately 40,000 trucks per year and increase the use of rail by approximately 10,000 railcars per year. Such shift would lead to both environmental and economic benefits to the local community, which would include Nucor Auburn.

Given Nucor Auburn’s commitment to the Central New York community and given Nucor Steel Auburn’s strong support in favor of TIGER Funding, Nucor Auburn is prepared to contribute up to \$1,968,487.50 of its own private funds to the Project if TIGER Funding is ultimately granted, contingent upon execution of documentation satisfactory to Nucor Auburn with respect to project implementation and administration and use of the resulting infrastructure.

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Consistent with the goals of the TIGER program, this transformative Project will create jobs and stimulate economic development and allow our region to compete effectively in the global marketplace. TIGER Funding would make a positive impact on the ongoing efforts by each of our partners – both public and private.

Thank you for your consideration of and support for this essential Project.

Sincerely,

NUCOR STEEL AUBURN, INC.

By:

Name: Mary Emily Slate

Title: General Manager

