



Approved Financial Budget

**Port of Oswego Authority
Oswego, New York**

For the Period April 1, 2017 - March 31, 2018

FY 2017-2018 Port of Oswego Authority Operating Budget

		Approved 4/1/16-3/31/17	Approved 4/1/17-3/31/18
Income	Dockage	\$ 178,000.00	\$ 200,000.00
	Wharfage	\$ 311,000.00	\$ 388,000.00
	Ships/Stevedoring	\$ 1,210,000.00	\$ 1,290,000.00
	Loading & Unloading	\$ 853,000.00	\$ 845,000.00
	Rental	\$ 685,000.00	\$ 690,000.00
	Other Storage	\$ 570,000.00	\$ 506,600.00
	Miscellaneous Terminal Activity	\$ 444,000.00	\$ 245,000.00
	Marina Slip Rental	\$ 91,000.00	\$ 70,000.00
	Transient Mooring	\$ 52,000.00	\$ 60,000.00
	Boat Repairs/Maintenance	\$ 19,000.00	\$ 16,500.00
	Hoist/Haul Out	\$ 19,400.00	\$ 19,630.00
	Winter Storage	\$ 42,200.00	\$ 50,000.00
	Miscellaneous Marina Activity	\$ 3,000.00	\$ 1,000.00
	Fish Station/Laundry/BoatUS	\$ 6,000.00	\$ 7,300.00
	Dock Store Sales(Tackle, Boat Supply, etc.)	\$ 4,900.00	\$ 6,085.00
	Gas Sales	\$ 350,000.00	\$ 380,000.00
	Interest		\$ 1,300.00
	Total	<u>\$ 4,838,500.00</u>	<u>\$ 4,776,415.00</u>

CNY Inland Port - amount still owed from NYS for expenses incurred \$ 1,000,000.00

		Approved 4/1/16-3/31/17	Approved 4/1/17-3/31/18
Expenses			
<i>Personal Services</i>	Administration	\$ 650,000.00	\$ 650,000.00
	Hourly maint. (3)	\$ 130,191.20	\$ 137,725.00
	Warehouse	\$ 86,362.00	\$ 88,441.60
	Longshoremen	\$ 553,638.00	\$ 551,558.00
	Marina Employees	\$ 76,707.00	\$ 89,000.00
	Temporary Summer Employees	\$ 47,000.00	\$ 25,000.00
	Security (Vessel Activity)	\$ 30,000.00	\$ 13,000.00
	Security (Guard Operations)	\$ 30,000.00	\$ 51,000.00
		<u>\$ 1,603,898.20</u>	<u>\$ 1,605,724.60</u>

<i>Taxes, Obligations, Health Insurance</i>	NYS Retirement -pension plan	\$ 115,693.00	\$ 134,698.00
	Social Security Employer Share	\$ 55,000.00	\$ 55,000.00
	Medicare	\$ 23,500.00	\$ 23,500.00
	SIU/Disability	\$ 55,000.00	\$ 55,000.00
	Health Insurance	\$ 250,725.00	\$ 231,750.50
		<u>\$ 499,918.00</u>	<u>\$ 499,948.50</u>

<i>ILA Expense</i>	ILA # 1570A Pension Fund	\$ 467,000.00	\$ 370,000.00
	ILA Wookboots and Supplies	\$ 200.00	\$ 200.00
		<u>\$ 467,200.00</u>	<u>\$ 370,200.00</u>

<i>Maint. and Operations</i>	Approved 4/1/16-3/31/17	Approved 4/1/17-3/31/18
Travel Expense - Auto/Conv. and Mtgs	\$ 50,000.00	\$ 25,000.00
AAPA/Continuing Ed./Training	\$ 20,000.00	\$ 20,000.00
Automotive - auto repairs, diesel/propane fuel	\$ 50,000.00	\$ 54,000.00
Gen. Insurance	\$ 375,000.00	\$ 258,000.00
Vessel Hull and P&I Insurances	\$ 2,600.00	\$ 2,600.00
Office Supplies	\$ 12,000.00	\$ 10,000.00
Printing/Adv. - ad agency services, ad space	\$ 15,000.00	\$ 12,000.00
Communications - phone, postage	\$ 35,000.00	\$ 36,000.00
Utilities - National Grid	\$ 68,000.00	\$ 50,000.00
Household Supplies - cleaning supplies, shop use	\$ 15,000.00	\$ 30,000.00
cash, water/coffee, internet, webcasting etc.	\$ 60,000.00	\$ 72,500.00
Professional Services	\$ 200,000.00	\$ 50,000.00
Metered Water	\$ 6,700.00	\$ 7,500.00
Sponsorship/Community Support	\$ 10,000.00	\$ 10,000.00
Technical Services-Probe	\$ 114,000.00	\$ 42,000.00
Dues/Subscriptions	\$ 27,500.00	\$ 25,000.00
Repairs - buildings, equipment	\$ 80,000.00	\$ 135,000.00
Rentals - equipment	\$ 25,000.00	\$ 5,000.00
Museum Expense/Chancellor	\$ 6,000.00	\$ 6,000.00
Lease of Equipment	\$ 200,000.00	\$ 240,000.00
Lease of vehicle	\$ 6,728.00	\$ 6,730.00
Contract Trucking	\$ 85,000.00	\$ 65,000.00
Write off/Uncollectible accounts	\$ -	\$ 3,500.00
Freight	\$ -	\$ 5,000.00
	<u>\$ 1,463,528.00</u>	<u>\$ 1,170,830.00</u>

Marina

Maintenance	\$ 12,000.00	\$ 12,000.00
Utilities	\$ 13,000.00	\$ 10,000.00
Credit Card Expenses	\$ 11,000.00	\$ 11,000.00
Winterization Supplies	\$ 3,000.00	\$ 6,200.00
Miscellaneous	\$ 5,000.00	\$ 5,000.00
Boat repairs	\$ 10,000.00	\$ 10,000.00
COGS	\$ 300,000.00	\$ 195,000.00
	<u>\$ 354,000.00</u>	<u>\$ 249,200.00</u>

Debt Service

29 Cayuga	\$ 9,000.00	\$ -
State of New York Obligation	\$ 50,000.00	\$ 50,000.00
Loan Payment (East marina)	\$ 57,400.00	\$ -
	<u>\$ 116,400.00</u>	<u>\$ 50,000.00</u>

Expenditures including debt service	<u>\$ 3,945,903.10</u>
Revenues	<u>\$ 4,776,415.00</u>
Operating Income	<u>\$ 830,511.90</u>

Inland Port reimbursement	<u>\$ 1,000,000.00</u>
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